

2025 / 10 / 23

No 25/23

Ulaanbaatar

RESOLUTION OF THE BOARD OF DIRECTORS

Approval of Transactions Involving Conflicts of Interest

Pursuant to Articles 76.2, 76.1.17, and 92.1 of Company Law, the charter of Ard Financial Group JSC (the ‘Company’) and the resolutions adopted at the ordinary meeting of the Board of Directors, it is hereby resolved as follows:

1. **To approve** the Company’s participation as a guarantor regarding the Loan Agreement No.MN121300013810 entered into on 30 September 2025 between Ard Credit Plus LLC and Ard Active, in order to fulfill their obligations under the loan agreement.
2. **To approve** the execution of a Guarantee Agreement, under the above loan agreement, Ard Credit Plus LLC shall borrow MNT 2,500,000,000 as a business loan at an annual interest rate of 24%, with monthly interest payments and repayment of the principal at the end of a 24-month term.
3. **To authorize** the Chief Executive Officer, Zolboo B., to ensure the implementation of this resolution, to enter into the Guarantee Agreement with Ard Active, and to sign all related documents.

CHAIRMAN



GANHUYAG CHULUUN

2025, 10, 23

No 25/24

Ulaanbaatar

RESOLUTION OF THE BOARD OF DIRECTORS

Appointment of the Board of Directors of the Subsidiary Company

In accordance with Article 62 of the Company Law of Mongolia, the Charter of Ard Financial Group JSC (the “**Company**”), and the decision reached by the ordinary meeting of the Board of Directors (the “**Board**”), the Board hereby adopts the following resolutions:

1. **The Company hereby acknowledges** that it is the holder of 100 percent of the ordinary shares in Ard Fintech Solution LLC
2. **To appoint** the following individuals as members of the Board of Directors of Ard Fintech Solution LLC, effective from October 23, 2025:
 1. Zolboo Batbileg
 2. Gankhuyag Chuluun
 3. Battulga Byambasuren

CHAIRMAN



GANHUYAG CHULUUN